



S.A.T.S. General Botha Old Boys' Association

UNDER THE DISTINGUISHED PATRONAGE OF HIS ROYAL HIGHNESS THE PRINCE PHILIP,
DUKE OF EDINBURGH, K.G., K.T., O.M., G.B.E., A.C., Q.S.O.

Cape Town Branch

P.O. BOX 4515
CAPE TOWN
8000

MINUTES of the 87th ANNUAL GENERAL MEETING of the CAPE TOWN BRANCH of the S.A.T.S. General Botha OLD BOYS' ASSOCIATION held on SATURDAY 3rd MARCH 2018 at KELVIN GROVE CLUB.

96th ANNIVERSARY of the SHIP'S COMMISSIONING.

1 Opening:

The Chairman opened the meeting at 11:00.

Special welcomes were made to:

- Old Salts.
- The reunion groups of 1968 and 1978.
- Those who have travelled from afar.
- Visitors who have travelled from afar including Tasmania, Canada, USA, other provinces of South Africa.

Greetings and special wishes were received from:

H.R.H Prince Philip (Patron)

GBOBA Branches, Australia, Durban and
United Kingdom.

Reon Bouwer

Tony da Silva

Ted Fisher

Harold Lincoln

2 Anchors Aweigh:

The Chairman read the names and called for a moment of silence for the following who had passed over the side during the past year:

Frank Wheeldon	1941/42	Dec 2017	Jac van Leeuwen	1952/53	May 2017
Peter Hope	1952/53	Jan 2018	George Byrom	1985	May 2017
Fred Petters	1942/43	Oct 2017	Arthur George	1942/43	April 2010
Bill Bottom	1951/52	Aug 2017	John Henderson	1940/41	May 2017
George Bagley	1940/41	mid 1980s	Frans Kies	1966	May 2017
Peter Cavanagh	1978	Sep 2017	Trevor Kilburn	1956/57	April 2017
Ray Walker	1959/60	Aug 2017	Ian Anderson	1943/44	reported
Neville Bulmer	1942/43	Jun 2017	Ken Wells	1965	April 2017
Bill Damerell	1941/42	July 2017	Mike Hoffman	1942/44	2015
George MacRobert	1941/42	June 2017	Robert Ridler	1960/61	April 2017
Alistair Struthers	1960/61	July 2017	Andrew Grey	Conway	February 2018
				1944/45	

3 Members present:

John Armstrong, Keith Burchell, Peter Coetzee, James Cooke, Tim Cowley, Kieron Cox, Graham Douglass, Pierre du Preez, Rob Farren-Hanford, Ian Fishley, Robin Gratjios, Nick Hagan, Irvine Hall, Ian Harvey, Les Hellman, Brian Ingpen, Dennis Henwood, Hugh James, Paddy Kennedy, Charles Kingon, Richard Lawrenson, Neil Lawson, Clyde Louw, Koos Louw, Danny Meyer, Keith Meyer, Glyn Morgan, Neil Mouton, Godfrey Needham, Tony Nicholas, Joe Lanham-Parker, Simon Pearson, Malcolm Reading, Peter Rogers, Bill Scott, Paul Semark, John Sherwin, Alan Smith, Kenton Smith,

Graeme Stephan, Peter Stowe, Petrus Swart, Kevin Tate, Bruce van der Meulen, Herbert Viljoen, Mike Volsteedt.

4 Apologies: John Akester, Arie Baartman, James Binos, Reon Bouwer, Andrew Cross, Tony da Silva, Gareth de Jong, Kevin Denning, Konrad Erikson, Peter Evans, Ted Fisher, Henri Fouche, Okke Grapow, Michael Grindley, Ian Hare, Adrian Havenga, Vincent Hawkins, Peter Heydenrych, Liz Hodes, Vic Holderness, Rob Hoole, Clyde Hyman, Ted Jupp, Yuri Kolber, Harold Lincoln, Ian Manning, Stuart McAllister, Mike Melly, Richard Morgan, Peter Morris, Don Oliver, Allen Pembroke, Denys Pitcher, Terry Purdon, Pat Rogers, Tony Sharrock, Roger Shearar, Stephen Truebody, Paul van Os, Phil Wade.

5 Confirmation of the Minutes of the 2017 AGM:

Confirmation of the 86th AGM of the GBOBA:

Acceptance proposed by: Dennis Henwood Seconded by: Simon Pearson.

6 Matters arising: Nil

7 GBOBA Chairman's Report

Ladies and gentlemen, welcome to our 87th Annual General Meeting and we celebrate the 96th commissioning of our legendary training ship.

A warm welcome to members visiting from afar which includes Canada, Tasmania and our *Weskus*.

Included today are the terms 1968 and 1978 celebrating their 50th and 40th reunions respectively. Such interest and camaraderie solidifies yet again the true legend of our training ship and those who trained in her. Our appreciation to the organisers of these reunions, which also provide invaluable research for us in locating AWOL ex-cadets, and thus contributes to the very life of our association.

Our membership list presently musters 864 members, 15 fewer than last year due, regrettably, to some members who have weighed their anchors, but balanced by bringing AWOL members within our sights.

2017 has been an active year for your committee and many members who actively contribute to the training and mentoring of our future South African seafarers. Most are reported in our and your bursary fund newsletters. There are, however, others whose contribution is not reported in the respective newsletters. Here I think of Peter Coetzee, Dennis Henwood, Iain Peddle, Hugh James, Kieron Cox, Alan Ford, Bill Dernier, Simon Pearson, Kieron Cox and Dave Reid as examples, but not exhaustive. For those that I have unwittingly omitted, my apology. A Bravo Zulu to them all.

We are indebted to Kieron Cox and Keith Burchell for their inspired chairmanship of the Trust and Bursary Fund respectively. Their subject reports follow, which members shall find of interest and debate.

On social matters your association continues to host functions on a regular basis in various centres around the world. These include Australia, United Kingdom, Gauteng, Durban, Simon's Town, Cape Town, Garden Route as well as the *Weskus* (West Coast). Here in Cape Town we host as the association's guests our widows to the December lunch and our senior Old Salts to today's Commissioning Day celebration. Great appreciation is expressed by all for their invitations, even if only expressing their apology, such is the spirit of your association. Here I venture to remind members that sponsorship for these two social events is welcomed.

The Southern Lunch, hosted in Simon's Town quarterly since 2006 with some 47 such events, has regrettably been discontinued. However, we are considering continuing the tradition in a different format to accommodate those who are unable to undertake the long voyage to Cape Town. A vote of

appreciation to Brad Wallace-Bradley and Ian & Angela Manning for their services in running the event for so many years. Latterly Angela did the catering herself.

An interesting project was the professional scanning and editing of 67 glass slides which were taken on board the ship circa 1924/25. This has been an interesting project and as a result a rich source of *General Botha* photographs and /or negatives has been unearthed in the archive of the Simon's Town Museum. A start has been made to collate and, hopefully, scan these for us, a valuable addition to our historical records.

The personal documents of Old Salt John Henderson 1940/41, who weighed his anchor May 2017, were sent to us by his family from England. These are a fascinating record of his days on our training ship and subsequent career – a welcome contribution to our historical records. I have subsequently lodged these with our Western Cape Archives and Records Service in his cadet file, thus available for future researchers. It is hopefully not remiss of me to suggest to members to consider doing the same one day, rather than lose the history and legend of our ship and those that trained in her.

The financial state of the association is an even keel, thanks largely to donations from late members' families as well as from serving members during the financial year. A Bravo Zulu to our treasurer, Bruce van der Meulen, who manages this complicated portfolio. Our primary overheads are the functions to which we invite our widows and Old Salts as guests of the association, the quarterly newsletter and the annual War Memorial Service. This year's service has attracted an 11% inflation increase which we are unable to avoid. We have, however, an anonymous donor who supports us in covering the huge cost of the service, without whom we would seriously consider discontinuing the tradition of honouring those who made the ultimate sacrifice. The City of Cape Town lays stringent requirement for hosting the service, demanding much sweat and blood from committee member, Peter Coetzee. Therefore, it is incumbent on all Old Boys to show their respect and gratitude by attending the service. I am also pleased to report that we continue to enjoy the support of the South African Navy for this service.

In closing, my appreciation to all the committee members who have provided their unwavering support during the past year, keeping the association on even keel. There is always a place for new volunteers on the committee to bring an injection of fresh salt into our veins.

The Legend Lives On!

Tony Nicholas
Chairman
3rd March 2018

Acceptance of report proposed by: Kieron Cox
Seconded by: Robin Gratjios

8 GBOBA Treasurer's Report

The Treasurer explained the financial statements for the 2017 financial year to the meeting.

- Thanks to an anonymous donation, the costs of the War Memorial Service were fully covered.
- Other costs include:
 - End of year lunch to which the widows of old salts are invited.
 - Old salts and their spouses who are invited as guests to the Commissioning Day luncheon.
 - Newsletter (costs are shared with Durban Branch).
- The three-year Capital Accumulator Fund matures at the end of March and will be re-invested.

8.1

ACCOUNTANT'S REPORT 31 DECEMBER 2017

REPORT OF THE ACCOUNTANT TO THE MEMBERS OF THE SATS GENERAL BOTH A OLD BOYS ASSOCIATION, CAPE TOWN BRANCH

I have examined the books and accounts of the SATS General Botha Old Boys Association, Cape Town branch for the year ended 31st December 2017 in accordance with normal accounting practice. Due to the nature of the activities of the Association, it has not been possible to verify receipts prior to their entry into the books of account. I have no reason to suspect that these have not been correctly recorded.

Subject to the above and the notes on page 4, I have satisfied myself as to the correctness of the books of account and the income and expenditure account and balance sheet attached hereto, and initialed by me, which have been prepared from these books. I have verified the existences of the assets listed in the balance sheet and am satisfied that the income and expenditure account and balance sheet are a true and fair reflection of the activities of the Association for the year ended 31 December 2017 and its financial position as at that date.

WAL Bannatyne
Professional Accountant
19 February 2018

BALANCE SHEET

2017	ACCUMULATED FUNDS	2016
R 471 293,00	Balance as at 1st January	R 407 046,00
R 17 537,00	Add surplus for the year	R 64 247,00
R 488 830,00	Balance as at 31st December	R 471 293,00

CURRENT LIABILITY

R 0,00		R 0,00
R 0,00	Sundry creditors	R 0,00
R 488 830,00		R 471 293,00

Balance Sheet Represented By:

R 22 681,00	Cash at bank	R 65 082,00
R 16 032,00	Slop chest stock on hand	R 18 484,00
R 145 079,00	Unit Trust Investment - Note 2	R 132 662,00
R 95 037,00	Capital Accumulator Investment - Note 3	R 95 065,00
R 160 000,00	War memorial fund - Note 4	R 160 000,00
R 50 000,00	Standard Bank Money Market Account	R 0,00
R 488 829,00		R 471 293,00

INCOME & EXPENDITURE ACCOUNT

<u>2017</u>	<u>INCOME</u>	<u>2016</u>
R 42 550,00	Donations	R 91 463,00
R 3 559,00	Unit trust dividend & interest received	R 3 418,00
R 18 075,00	Commissioning Day Dinner	R 20 225,00
R 4 892,00	Durban newsletter contribution	R 8 316,00
R 960,00	Slop Chest	R 9 846,00
R 8 859,00	Fair Value Adjustment	R 0,00
R 0,00		R 0,00
<u>R 0,00</u>		<u>R 0,00</u>
<u>R 78 895,00</u>	Total Income	<u>R 133 268,00</u>

<u>2017</u>	<u>Less expenditure</u>	<u>2016</u>
R 6 648	Printing & Stationery	R 6 201
R 7 990	Postage	R 9 445
R 11 394	Commissioning Day Dinner	R 16 478
R 850	Sea Cadet transport	R 1 170
R 800	Reverend fees	R 750
R 2 452	Cost of memorabilia sold [note 1]	R 8 162
R 2 200	Wreaths for Memorial Service	R 1 560
R 1 140	Audit Fees	R 1 000
R 2 482	Emergency Medics	R 2 351
R 999	Lawhill Prize	R 1 868
R 6 290	Widows lunch	R 0
R 6 577	Website fees	R 4 449
R 1 873	Bank charges	R 2 767
R 192	Ship Society	R 0
R 5 444	PA system for war memorial service	R 5 444
R 0		R 0
R 4 000	Mission to Seafarers	R 4 206
<u>R 28</u>	Fair Value Adjustment	<u>R 3 169</u>
<u>R 61 359</u>	Total expenditure	<u>R 69 020</u>
<u>R 17 537</u>	<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>R 64 247</u>

Note 1 - Analysis of income & expenditure

<u>Cost of Memorabilia Sold</u>	<u>2017</u>	<u>2016</u>
Cost of sales is calculated as follows:		
Opening Stock	R 18 484	R 11 252
Plus Purchases	R 0	R 15 394
Minus closing stock	R 16 032	R 18 484
Cost of sales	<u>R 2 452</u>	<u>R 8 162</u>

Note 2 – Unit Trust Investment(Stanlib Balanced Fund A)

The value of this investment is based on the market value of the units held as at 31 December 2017. All income generated from this investment is reinvested and the difference between market value and cost is reflected as a fair value adjustment in the income statement.

Note 3 – Capital Accumulator Investment

The value of this investment is reflected at cost as statements from the brokers have not been supplied. The growth is accounted for upon maturity. In March 2015 earnings of R55 065.20 were realised on the investment. An amount of R95036.54 was reinvested for a further 3 years in this investment and the balance of R160 000 was invested in the war memorial fund.

Note 4 – War Memorial Fund

The value of this investment is reflected at the initial investment value (cost) as provided to us as statements from the brokers were not supplied for verification. This fund is made up of part of the monies redeemed from the capital accumulator investment during the year.

Note 5 - Analysis of Items Sold

No account has been taken of items sold and invoiced which have not yet been paid.

B van der Meulen
Treasurer

Acceptance of report proposed by: Keith Burchell
Seconded by: Rob Farren-Hanford

8.2 Asset Register

The Asset Register was audited by the Chairman with the assistance of Peter Coetzee.

Asset Register as at 21/02/2018

<u>DESCRIPTION</u>	<u>LOCATION</u>
Original signed constitution 1st April 2013	Chairman
CD of class photographs	Chairman. Dropbox
Ceremonial flag staff holster	Chairman
GBOBA lapel badge - donated by Shirley Duffell, widow of Derek 1950/51	Chairman
Leather belt with brass G.B. buckle - donated by Shirley Duffell, widow of Derek 1950/51.	Chairman
S.A.T.S. General Botha flag	Chairman
S.A.T.S. General Botha flag	Maritime Room
S.A.T.S. General Botha flag - ceremonial staff	Chairman
S.A.T.S. General Botha flag - Gauteng branch	Alan Ford
S.A.T.S. General Botha flag - UK Branch	Ted Fisher
Photograph scrap books	Chairman
Painting of the S.A.T.S. General Botha Inscription: SATS General Botha [ex HMS Thames] in Simon's Town circa 1923 - Donated to GBOBA by K. Meyer 17/03/89]	Maritime Room
Royal Air Force print depicting the Ausburg Raid 17/04/42 Donated by Captain R. Hellyer	Maritime Room
Royal Air Force print depicting the dogfight between "Sailor" Malan and Major Werner Molders 28/07/40 - Donated by Captain R. Hellyer	Maritime Room
Photograph of HRH Prince Philip [Patron]	Maritime Room
Photograph of S.A.M.N.A. General Botha @ Granger Bay [1966]	Maritime Room
Gavel with G.B. Crest in silver Inscription: SATS General Botha OBA - In Memory of Herby - from Mary Horsley	Chairman
Flag pole	Maritime Room
Framed picture of TBF Davis - Donor of the HMS Thames	Maritime Room
Framed picture of "Convoys of the Cape".	Maritime Room
Framed picture of 4 previous HMS Thames 1758 – 1932	Maritime Room
'Old Salts' Trophy – sailing between GBOBA/RCYC/SAS Yselstein donated by Dave Powell 1943/44	Chairman
Barrel Sailing Trophy - Remains in the G.B. Trust	Unitie Association
Bell Sailing Trophy - Remains in the G.B. Trust	Unitie Association
Barry's Board Sailing Trophy	Chairman
Database program - Access 2003	Chairman
S.A.T.S. General Botha blazer buttons	Chairman
Silver plaque - inscribed "Progress in Seamanship", awarded to C. Hamman 1931	Chairman
DVD video: S.A.T.S. General Botha -Red Hill - donated by Rex Chambers 1946/47	Chairman
VHS video: S.A.T.S. General Botha -Red Hill - donated by Rex Chambers 1946/47	Chairman
DVD video: The Barque Lawhill - On Wings of the Wind	Chairman
CD of photographs of the cenotaph taken by a professional photographer.	Chairman, Dropbox
DVD S.A.T.S. General Botha filmed on board in the thirties	Chairman
DVD 1953/54 class reunion 2004 – donated by Chris Copeland 1953/54	Chairman
Pair of flag poles for annual Service of Remembrance	Sea Cadet base T.S. WolraadWoltemade

A Dictionary of Sea Terms with S.A.N.C. General Botha embossed on cover. Awarded to A.E Duncan 1958.	Chairman
Three laminated posters of the plaques on the cenotaph in Cape Town	Peter Coetzee
Rubber mould for making wall plaques	Chairman

9 The General Botha Trust

9.1 Chairman's Report

Four meetings were held this year.

It has been an interesting year in which certain issues have come to light and may necessitate a rethink of the function and need of the GB Trust. The Trustees were unanimous in the opinion that the Trust should be dissolved after 28 years and propose that this AGM ratifies this resolution. This decision was not taken lightly and there are a number of reasons for this.

The original purpose for the formation of the GB Trust has disappeared over time. This was a formal connection between the Cape Technikon and the SAMNA *General Botha* that the Cape Technikon (now CPUT) would continue the traditions of the General Botha.

The last Bothie Old Boy lecturer retired from CPUT (ex Cape Technikon) last year. That is, of course, Roger Pawley (cadet 2400). The current Head of Department, Dr Ed Snyders, is retiring this year. His replacement is unknown but is unlikely to be a Mariner. There is very little, in my opinion, that leads me to believe that CPUT is upholding the traditions of the General Botha as we know it.

The Trust was Fica'ed this year, and that led us to rethink the objective of the Trust and that we need to eliminate the bureaucracy that is inherent in a Trust. This process took 3 months, in excess of 100 emails, numerous telephone calls and visits to the financial institution in question. It has also led me to close all my personal accounts with this institution.

The assets of the GB Trust consist solely of artefacts at SA Naval College and a number of items at CPUT and approximately R100 000 in finance. As mentioned at the last AGM, all the items at the SA Navy Museum were legally donated to the Museum many years ago, and we no longer have control over or responsibility for those assets although we still ensure that the display is maintained and updated regularly.

The constitution of the GB Trust would at least need to be rewritten as many of the clauses are no longer applicable and others would be difficult if not impossible to sustain.

The proposal is that the Trust is dissolved and that the current members form an ad hoc 'Legacy Sub-Committee' of the Old Boys' Association and continue to look after the historical aspects of the Association as a whole as well as the display at the SA Navy Museum.

Various assets at SA Naval College will probably be donated to that College. Similarly, certain assets at CPUT will be donated officially to CPUT with other assets, including the remainder of the finances, after costs of dissolution, probably being passed to the SATS *General Botha* Old Boys' Association.

Are there any suggestions, comments or questions?

Kieron Cox
Chairman

Acceptance of report proposed by: Dennis Henwood
Seconded by: Peter Coetzee

9.2 Discussion of proposal to dissolve the Trust:

Finances

When asked whether the financial reserves of the Trust will go to CPUT or to the GBOBA, Kieron Cox stated that the intention is that it be transferred to the GBOBA.

Artefacts such as ship models

Simon Pearson asked what decision is likely to be made regarding the ship models and their care. Kieron Cox replied that the models should be transferred to CPUT as they already been in the care of their Maritime Studies Department for (well over) 20 years.

However, James Cooke suggested that, where possible, artefacts should not remain under institutional control but that we should get our artefacts back. He cited the statue of the diver in Simon's Town which is situated at the end of a public pier to support his viewpoint. Koos Louw suggested that a letter be written to CPUT to say that we are willing to take over the models and that we then place them with an organisation that is able to look after them such as Lawhill Maritime Centre.

Simon Pearson pointed out that the receiver of such artefacts must have the funds to maintain them. Paul Semark noted that Lawhill's Educational Trust Deed makes provision for this and Brian Ingpen of Lawhill confirmed that Lawhill will be very appreciative if the models are donated and that there is sufficient space.

The monetary value of the models was also queried but not followed up.

Gold Medals

In reply to a question from Keith Meyer, Kieron Cox replied that the Trust has three gold medals: one each in the safekeeping of K Cox and I Manning (belonging to the SA Navy Museum) and one at Simon's Town Museum.

Legacy Subcommittee

Dennis Henwood proposed that the members of the General Botha Trust be brought into the Cape Town Branch Committee as a subcommittee.

Proposal:

The Trust Chairman proposed that the Trust Committee may proceed with dissolving the Trust and that decisions be made in conjunction with the GBOBA Cape Town Branch Committee. This was passed by a majority with none voting against.

10 Bursary Fund

10.1 Bursary Fund Report

The year under review - Highlights

The Governing Body

- This Committee ensures good governance of the fund by keeping the Constitution under review and ensuring financial and legal compliance
- The development of the revised Constitution and changing the financial year being the main issues addressed in 2017.
- The first AGM of the fund was held independent of the GBOBA in July 2017.

Executive Committee

- This committee manages the operational aspects of the fund coordinating all subcommittee activities and ensuring budget adherence.

Fund Raising Sub Committee

- A most Successful 6th Golf Day was held in November 2017 and raised R182 000 for the fund.
- A Successful 2nd BBWP raised enough funds for MI / GBOBA BF to continue supporting the Homero (L26) maintenance fund and in addition, support the accommodation costs of one of our SSTG Students.

Durban Sub Committee

This committee, with Nomkhitha Mbele (Board member), acting as coordinator, is presently playing an important role in looking after and mentoring our Durban based students. The intent being for the committee to expand its activities in 2018.

Lawhill SMO Sub Committee 2017

- Two of our students attended the Marine Inspirations funded E &T and practical training trip to Spain, one each in June and October.
- A Matric Maths and Science Tutorial including some TSW Sea Cadets was held in the July Holidays. Sponsored by SAIMI.
- A successful combined GBOBA BF Bursars and Sea Cadets Camp was held in the July Holidays. Sponsored by SAIMI.
- A draft MOA with NSRI was agreed in October. This led to an initial orientation visit to Station 10 in November.
- The MOA will be officially signed in 2018 and will lead into the introduction of a full practical program, consisting of one station visit per term and two 5 Day camps per year, commencing January 2018. These activities will be sponsored by SAIMI.

The selection process, together with our Mentoring, E&T and Outreach programmes has been aligned to stream the students and thereby preparing them for entry into the SAIMI National Cadet Programme.

Tertiary SMO Sub Committee

- The Committee, since the agreed amalgamation of the SOMMSA and GBOBA fund, selected, mentored and provided bursaries to three students. Two on the SSTG OOW course and one on the DUT three-year Diploma Course.
- One of the SSTG students passed all OOW subjects and all ancillary courses, is sea ready and awaiting a berth in the Cadet program.
- The other student failed two of the 14 subjects and is investigating taking the two subjects and qualifying for a near coastal certificate.
- The first Tertiary DUT Bursary Student passed the first year with distinctions in most subjects.
- The committee, together with the Fund Administrator, keep tracking, mentoring and supporting our past students in their career progression and we look forward in 2018 to celebrating our first three qualified OOW's.
- Fund Administrator: The newly appointed part-time Administrator Nicole Burchell has made a tremendous difference to the proper administration of the fund, partaking in and recording and assisting with all activities of all committees of the fund.

Draft Actuals & Bursary Fund Budget Summary (Updated end Feb 2018)				
Income / Expenditure	2017	2018	2019	2020
Individual Donations	70900	41500	41500	41500
Interest and Other Income From NGO's & Gov Organisations	491452	304239	291913	307193
Corporate and Individual Student Sponsors Income	202641	613470	524791	369770
Nett Fundraising Income	260000	300800	318848	337979
Total Income	760737	1260009	1177052	1056442
Lawhill Day Student Fees		11236	11910	0
Lawhill Boarder Student Fees		519400	550564	583598
Lawhill S&M Costs		83700	88722	94045
Tertiary Related Costs		275366	353249	446679
Student Project Related Costs		185000	222290	229000
Total Student Related Costs	843505	1074702	1226736	1353322
Total Administrative Costs	51835	137483	142422	151407
Total Expenditure	895340	1212185	1369158	1504730
Income minus Expenditure	-134603	47824	-192106	-448287
Balance B/f From Previous year	534993	810777	858601	666495
Balance C/f Main Current and Investment Accounts	534993	858601	666495	218208
Balance C/f Fund Raising 1 Accounts (Golf Day)	195010			
Balance C/f Fund Raising 2 Accounts (BBWP)	80774			
Total C/F	810777			

Notes and Analysis of Fund Financial Performance 2017				
Item	2017 10 Month	2018 Budget	2019 Budget	2020 Budget
Lawhill Maritime Centre Students Sponsored	12	11	11	10
DUT 3 Year Course Students Sponsored	1	1		
CPUT S1 & S2 Students Sponsored	0	0		
SSTG Student Numbers	2	2	3	3
Total Financial Costs of Student Costs	843,505	1,074,702	1,342,258	1,475,776
Total Administrative Costs	51,835	112,483	115,522	122,453
Admin costs as percentage of Overall Costs	6	9	8	8
Increase in Student Expenses	0	291,845	270,595	133,518
Increase in Student Expenses	0	35	25	10

Thank you, to GBOBA CT Branch Committee, donors, sponsors and supporters, who helped us make this past year so successful.

Keith Burchell
Chairman

Acceptance of report proposed by: Paul Semark
Seconded by: Kieron Cox

- 10.2** Brian Ingpen, on behalf of Lawhill Maritime Centre, thanked the Association and the Bursary Fund for the financial support of learners at the Centre as well as the input of individual members in mentoring and teaching.

11 New Business

- 11.1** Robin Gratjios commented that without the support of our anonymous donor, we may be forced to change the format of the War Memorial Service. The Chairman replied that, each year, the Cape Town committee has kept the matter under review. This has included an approach to the V&A Waterfront which has not received a response as yet.

12 Election of GBOBA Committee for the Year 2018-2019

- The Chairman asked for nominations for the Committee noting that the Committee has a mandate to co-opt additional members during the year.
- There were no nominations in addition to the existing committee which was re-elected *en bloc*. There were no new nominations for the office bearers who were also re-elected.

The Committee and office bearers for 2017-18:

A. Nicholas, Chairman	D. Henwood, Vice-Chairman/Newsletter Scribe
B. van der Meulen, Treasurer	H. James, Secretary
K. Burchell	P. Coetzee
N. Mouton	I. Peddle

Auditor and Fiduciary Officers:

Auditor: W.A.L. Bannatyne (SD Management Consultants)

Fiduciary Officers: A. Nicholas and B. van der Meulen

Proposed by Dennis Henwood and seconded by Hugh James.

Bursary Fund: ex-officio member: Anthony Nicholas

13 Closure and Date of the next AGM of the GBOBA (Cape Town Branch):

- The meeting closed at: 12:30.
- As soon as the date of the 2019 Cycle Tour has been confirmed, the date of the 88th Annual General Meeting to be held in March 2019 will be announced.

Dated at _____ this _____ day of _____ 201....

Signed: _____ (Chairman)

